

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
General Information

Fiscal Year: 2022

District Mailing Address

Street 1   Has Address Changed?  
Street 2   
City  State  Zip   
Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Jan"/>	<input type="text"/>	<input type="text" value="Shriner"/>	<input type="text" value="President"/>
Member 2	<input type="text" value="Herbert"/>	<input type="text"/>	<input type="text" value="Cortez"/>	<input type="text" value="Vice President"/>
Member 3	<input type="text" value="Thomas"/>	<input type="text" value="P"/>	<input type="text" value="Moore"/>	<input type="text" value="Director"/>
Member 4	<input type="text" value="Gail"/>	<input type="text"/>	<input type="text" value="Morton"/>	<input type="text" value="Director"/>
Member 5	<input type="text" value="Matt"/>	<input type="text"/>	<input type="text" value="Zefferman"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Remleh"/>	<input type="text"/>	<input type="text" value="Scherzinger"/>	<input type="text" value="General Manager"/>	<input type="text" value="rscherzinger@mcwd.org"/>
Official 2	<input type="text" value="Roger"/>	<input type="text"/>	<input type="text" value="Masuda"/>	<input type="text" value="Attorney"/>	<input type="text" value="rmasuda@calwaterlaw.com"/>
Official 3	<input type="text" value="Kelly"/>	<input type="text"/>	<input type="text" value="Cadiente"/>	<input type="text" value="Fiscal Officer"/>	<input type="text" value="kcadiente@mcwd.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name  M. I.  Last Name   
Telephone  Email

Independent Auditor

Firm Name   
First Name  M. I.  Last Name   
Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2.  Yes  No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU  DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City  County  Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)?  Yes  No

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Sewer Enterprise Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2022**

<b>Operating Revenues</b>	
R01. Service Charges	4,930,600
R02. Permit and Inspection Fees	14,680
R03. Connection Fees	
R04. Standby and Availability Charges	
R05. Service-Type Assessments	
R06. Service Penalties	
R07. Other Operating Revenues	19,352
R08. <b>Total Operating Revenues</b>	<b>\$4,964,632</b>
<b>Operating Expenses</b>	
R09. Transmission	1,228,495
R10. Treatment and Disposal	
R11. Taxes	
R12. Personnel Services	
R13. Contractual Services	
R14. Materials and Supplies	
R15. General and Administrative Expenses	887,037
R16. Depreciation and Amortization Expenses	645,587
R17. Other Operating Expenses	
R18. <b>Total Operating Expenses</b>	<b>\$2,761,119</b>
R19. <b>Operating Income (Loss)</b>	<b>\$2,203,513</b>

**Nonoperating Revenues**

R20.	Investment Income	57,268
R21.	Rents, Leases, Concessions, and Royalties	45,034
Taxes and Assessments		
SD22.	Current Secured and Unsecured (1%)	
SD23.	Voter-Approved Taxes	
SD24.	Pass-through Property Taxes (ABX1 26)	
SD25.	Property Assessments	
SD26.	Special Assessments	
SD27.	Special Taxes	
SD28.	Prior-Year Taxes and Assessments	
SD29.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R30.	Aid for Construction	
R31.	Other Intergovernmental – Federal	
Intergovernmental – State		
R32.	Aid for Construction	
SD33.	Homeowners Property Tax Relief	
SD34.	Timber Yield	
R35.	In-Lieu Taxes	
R36.	Other Intergovernmental – State	
R37.	Intergovernmental – County	
R38.	Intergovernmental – Other	
R39.	Gain on Disposal of Capital Assets	
R40.	Other Nonoperating Revenues	
R41.	<b>Total Nonoperating Revenues</b>	<b>\$102,302</b>
<b>Nonoperating Expenses</b>		
R42.	Interest Expense	513,416
R43.	Loss on Disposal of Capital Assets	
R44.	Other Nonoperating Expenses	
R45.	<b>Total Nonoperating Expenses</b>	<b>\$513,416</b>
R46.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	<b>\$1,792,399</b>

<b>Capital Contributions</b>	
R47. Federal	
R48. State	
R49. Connection Fees (Capital)	862,513
R50. County	
R51. Other Government	5,694
R52. Other Capital Contributions	275,297
R53. <b>Total Capital Contributions</b>	<b>\$1,143,504</b>
R54. <b>Transfers In</b>	
R55. <b>Transfers Out</b>	
<b>Special and Extraordinary Items</b>	
R55.5 Special Item	
R55.6 Extraordinary Item	
R55.7 <b>Total Special and Extraordinary Items</b>	<b>\$0</b>
R56. <b>Change in Net Position</b>	<b>\$2,935,903</b>
R57. <b>Net Position (Deficit), Beginning of Fiscal Year</b>	<b>\$60,888,814</b>
R58. <b>Adjustment</b>	<b>71,522</b>
R59. Reason for Adjustment	GASB 87
R60. <b>Net Position (Deficit), End of Fiscal Year</b>	<b>\$63,896,239</b>
<b>Net Position (Deficit)</b>	
R61. Net Investment in Capital Assets	44,237,269
R62. Restricted	3,984,391
R63. Unrestricted	15,674,579
R64. <b>Total Net Position (Deficit)</b>	<b>\$63,896,239</b>

**Note:**  
*(R59) Reason for Adjustment: GASB 87*

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Water Enterprise Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2022**

**Operating Revenues**

Water Sales Revenues

Retail Water Sales

R01.	Residential	9,863,715
R02.	Business	1,679,593
R03.	Industrial	
R04.	Irrigation	
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	1,202,346

Water Services Revenues

R12.	Fire Prevention	387,648
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	713,948
R19.	<b>Total Operating Revenues</b>	<b>\$13,847,250</b>

**Operating Expenses**

Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	
R25.	Treatment	
R26.	Transmission and Distribution	3,371,546
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	

R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	7,330,595
R34.	Depreciation and Amortization Expenses	1,779,941
R35.	Other Operating Expenses	
R36.	<b>Total Operating Expenses</b>	<b>\$12,482,082</b>
R37.	<b>Operating Income (Loss)</b>	<b>\$1,365,168</b>
<b>Nonoperating Revenues</b>		
R38.	Investment Income	183,915
R39.	Rents, Leases, Concessions, and Royalties	159,668
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	
SD41.	Voter-Approved Taxes	
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	
R59.	<b>Total Nonoperating Revenues</b>	<b>\$343,583</b>

<b>Nonoperating Expenses</b>		
R60.	Interest Expense	1,275,138
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	1,301,377
R63.	<b>Total Nonoperating Expenses</b>	<b>\$2,576,515</b>
R64.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	<b>\$-867,764</b>
<b>Capital Contributions</b>		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	3,329,708
R68.	County	
R69.	Other Government	584,904
R70.	Other Capital Contributions	567,878
R71.	<b>Total Capital Contributions</b>	<b>\$4,482,490</b>
R72.	<b>Transfers In</b>	
R73.	<b>Transfers Out</b>	
<b>Special and Extraordinary Items</b>		
R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	<b>Total Special and Extraordinary Items</b>	<b>\$0</b>
R74.	<b>Change in Net Position</b>	<b>\$3,614,726</b>
R75.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	<b>\$130,871,921</b>
R76.	<b>Adjustment</b>	<b>253,518</b>
R77.	Reason for Adjustment	GASB 87
R78.	<b>Net Position (Deficit), End of Fiscal Year</b>	<b>\$134,740,165</b>
<b>Net Position (Deficit)</b>		
R79.	Net Investment in Capital Assets	139,174,064
R80.	Restricted	9,094,136
R81.	Unrestricted	-13,528,035
R82.	<b>Total Net Position (Deficit)</b>	<b>\$134,740,165</b>

**Note:**

(R77) Reason for Adjustment: GASB 87

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2022**

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (1 of 2) (Record Completed)	Refinance 2006 COPS
R04. Nature of Revenue Pledged	District Revenues
R05. Percent of Pledge	100%
R06. Debt Type	Revenue Bonds
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2015
R10. Beginning Maturity Year	2015
R11. Ending Maturity Year	2037
R12. Principal Authorized	29,840,000
R13. Principal Issued to Date	29,840,000
R14. Principal Unspent	
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	\$27,196,195
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	1,090,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	136,325
R20. Principal Defeased in Current Fiscal Year	
R21. <b>Principal Payable, End of Fiscal Year</b>	\$25,969,870
R22. Principal Payable, Current Portion	1,130,000
R23. <b>Principal Payable, Noncurrent Portion</b>	\$24,839,870
R24. Interest Paid in Current Fiscal Year	1,162,600
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2022**

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (2 of 2) (Record Completed)	Finance Capital Improvement Projects
R04. Nature of Revenue Pledged	District Revenues
R05. Percent of Pledge	100%
R06. Debt Type	Certificates of Participation
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2019
R10. Beginning Maturity Year	2020
R11. Ending Maturity Year	2049
R12. Principal Authorized	17,725,000
R13. Principal Issued to Date	17,725,000
R14. Principal Unspent	11,225,136
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	\$19,159,684
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	325,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	67,488
R20. Principal Defeased in Current Fiscal Year	
R21. <b>Principal Payable, End of Fiscal Year</b>	\$18,767,196
R22. Principal Payable, Current Portion	340,000
R23. <b>Principal Payable, Noncurrent Portion</b>	\$18,427,196
R24. Interest Paid in Current Fiscal Year	679,700
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

**Fiscal Year: 2022**

	<b>Year of Issue</b>	<b>Principal Payable, Beginning of Fiscal Year</b>	<b>Principal Issued in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Payable, End of Fiscal Year</b>	<b>Principal Payable, Current Portion</b>	<b>Principal Payable, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
<b>Enterprise</b>								
<b>Certificates of Participation</b>								
Finance Capital Improvement Projects	2019	19,159,684	0	325,000	18,767,196	340,000	18,427,196	679,700
<b>Revenue Bonds</b>								
Refinance 2006 COPS	2015	27,196,195	0	1,090,000	25,969,870	1,130,000	24,839,870	1,162,600
<b>Total Enterprise Debt:</b>		<b>\$46,355,879</b>	<b>\$0</b>	<b>\$1,415,000</b>	<b>\$44,737,066</b>	<b>\$1,470,000</b>	<b>\$43,267,066</b>	<b>\$1,842,300</b>

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Other Long-Term Debt  
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

**Fiscal Year: 2022**

R01. Purpose of Debt (1 of 1) (Record Completed)	Refinance Construction Loan
R02. Nature of Revenue Pledged	District Revenues
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2017
R07. Beginning Maturity Year	2017
R08. Ending Maturity Year	2037
R09. Principal Authorized	2,799,880
R10. Principal Received to Date	2,799,880
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>\$2,461,718</b>
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	97,217
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	<b>\$2,364,501</b>
R19. Principal Outstanding, Current Portion	102,887
R20. <b>Principal Outstanding, Noncurrent Portion</b>	<b>\$2,261,614</b>
R21. Interest Paid in Current Fiscal Year	140,171
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

**Fiscal Year: 2022**

	<b>Year of Issue</b>	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>Principal Received in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Outstanding, End of Fiscal Year</b>	<b>Principal Outstanding, Current Portion</b>	<b>Principal Outstanding, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
<b>Enterprise</b>								
<b>Loans</b>								
Refinance Construction Loan	2017	2,461,718	0	97,217	2,364,501	102,887	2,261,614	140,171
<b>Total Enterprise Debt:</b>		<b>\$2,461,718</b>	<b>\$0</b>	<b>\$97,217</b>	<b>\$2,364,501</b>	<b>\$102,887</b>	<b>\$2,261,614</b>	<b>\$140,171</b>

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2022**

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (1 of 2) (Record Completed)	Construction - Transmission Pipeline
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	01/25/2018
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	\$6,917,428
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$6,917,428
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2021
R15.	Ending Maturity Year	2052
R16.	Principal Authorized	6,917,428
R17.	Principal Received to Date	5,628,103
R18.	Principal Expended to Date	5,628,103
R19.	Principal Unspent	0
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	\$4,932,096
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$4,932,096
R27.	Principal Outstanding, Current Portion	125,430
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$4,806,666
R29.	Interest Paid in Current Fiscal Year	
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

**Fiscal Year(s) (YYYY)**

	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2023	125,430	88,778	214,208	Delete
2024	127,688	86,520	214,208	Delete
2025	129,986	84,222	214,208	Delete
2026	132,326	81,882	214,208	Delete
2027	134,708	79,500	214,208	Delete

**Fiscal Year(s) (YYYY-YYYY)**

	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2028-2052	4,281,958	1,073,242	5,355,200	Delete
				Add Year
<b>Total Estimated Payments</b>	\$4,932,096	\$1,494,144	\$6,426,240	

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2022**

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (2 of 2) (Record Completed)	Construction - Distribution Pipeline
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	06/27/2018
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	\$7,740,803
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$7,740,803
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2022
R15.	Ending Maturity Year	2052
R16.	Principal Authorized	7,740,803
R17.	Principal Received to Date	1,230,606
R18.	Principal Expended to Date	1,230,606
R19.	Principal Unspent	0
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	\$1,230,606
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$1,230,606
R27.	Principal Outstanding, Current Portion	31,296
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$1,199,310
R29.	Interest Paid in Current Fiscal Year	
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

<b>Fiscal Year(s) (YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2023	31,296	22,151	53,447	Delete
2024	31,859	21,588	53,447	Delete
2025	32,433	21,014	53,447	Delete
2026	33,017	20,430	53,447	Delete
2027	33,611	19,836	53,447	Delete
<b>Fiscal Year(s) (YYYY-YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2028-2052	1,068,390	267,784	1,336,174	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$1,230,606</b>	<b>\$372,803</b>	<b>\$1,603,409</b>	

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Detail Summary of Construction Financing

Back to Form: Construction Financing

**Fiscal Year: 2022**

	<b>Year of Issue</b>	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>Principal Received in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Outstanding, End of Fiscal Year</b>	<b>Principal Outstanding, Current Portion</b>	<b>Principal Outstanding, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
Federal Financing								
State Financing								
<b>Enterprise</b>								
<b>Loans</b>								
Construction - Distribution Pipeline	2018	1,230,606	0	0	1,230,606	31,296	1,199,310	0
Construction - Transmission Pipeline	2018	4,932,096	0	0	4,932,096	125,430	4,806,666	0
<b>Total Enterprise Debt:</b>		<b>\$6,162,702</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,162,702</b>	<b>\$156,726</b>	<b>\$6,005,976</b>	<b>\$0</b>

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Debt Service Reconciliation Report

Fiscal Year: 2022

	Governmental Funds	Internal Service Fund	Enterprise Funds
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			1,842,300
R02. Other Long-Term Debt			140,171
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. <b>Total Debt Payments from Debt Forms</b>	\$0	\$0	\$1,982,471
R06. <b>Debt Service</b>			1,788,554
R07. <b>Difference</b>	\$0	\$0	\$193,917
R08. Reason for Difference			LOC Interest-Accrued Intere

**Note:**

*(R08) Ent-Reason for Difference: LOC Interest-Accrued Interest-Deferred Revenue-Gain on Refunding 2006 Bonds*

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Statement of Net Position  
Proprietary Funds

Fiscal Year: 2022

		Enterprise	Internal Service
<b>Assets</b>			
Current Assets			
Cash and Investments			
R01.	Unrestricted	8,742,742	
R02.	Restricted		
R03.	Accounts Receivable (net)	4,068,167	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)	31,682	
R06.	Due from Other Funds		
R07.	Due from Other Governments		
R08.	Inventories	260,123	
R09.	Prepaid Items	126,984	
R10.	Other Current Assets 1	815,002	
R11.	Other Current Assets 2	163,147	
R12.	<b>Total Current Assets</b>	<b>\$14,207,847</b>	<b>\$0</b>
Noncurrent Assets			
R13.	Cash and Investments, Restricted	24,303,663	
R14.	Investments		
R14.5	Lease Receivable	2,954,445	
R15.	Other Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land	14,627,752	
R17.	Buildings and Improvements	8,574,715	
R18.	Equipment	6,817,199	
R18.5	Infrastructure	115,735,260	
R18.6	Lease Assets (Lessee)	76,482	
R19.	Other Intangible Assets – Amortizable		
R20.	Construction in Progress	38,527,245	
R21.	Intangible Assets – Nonamortizable	100,310,994	
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-53,135,969	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	<b>Total Noncurrent Assets</b>	<b>\$258,791,786</b>	<b>\$0</b>
R27.	<b>Total Assets</b>	<b>\$272,999,633</b>	<b>\$0</b>

**Deferred Outflows of Resources**

R28.	Related to Pensions	1,169,798	
R28.5	Related to OPEB	224,695	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$1,394,493	\$0
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$274,394,126	\$0

**Liabilities**

## Current Liabilities

R32.	Accounts Payable	2,952,381	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	209,019	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	2,317,519	
R38.	Compensated Absences	91,324	
R39.	Long-Term Debt, Due Within One Year	1,729,613	0
R40.	Other Long-Term Liabilities, Due Within One Year	5,517,873	
R41.	Other Current Liabilities 1	9,198	
R42.	Other Current Liabilities 2	1,721,903	
R43.	<b>Total Current Liabilities</b>	\$14,548,830	\$0

## Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences	522,433	
R46.	General Obligation Bonds		
R47.	Revenue Bonds	24,839,870	
R48.	Certificates of Participation	18,427,196	
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	2,261,614	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State	6,005,976	
R54.5	Lease Liability	40,699	
R55.	Lease Obligations (Purchase Agreements)		
R56.	Net Pension Liability	1,656,097	
R57.	Net OPEB Liability	1,533,102	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	\$55,286,987	\$0
R61.	<b>Total Liabilities</b>	\$69,835,817	\$0

**Deferred Inflows of Resources**

R62. Related to Pensions	1,690,570	
R62.5 Related to OPEB	962,662	
R62.6 Related to Debt Refunding	524,640	
R62.7 Related to Leases	2,744,033	
R63. Other Deferred Inflows of Resources		
R64. <b>Total Deferred Inflows of Resources</b>	\$5,921,905	\$0
R65. <b>Total Liabilities and Deferred Inflows of Resources</b>	\$75,757,722	\$0
R66. <b>Total Net Position (Deficit)</b>	\$198,636,404	\$0
<b>Net Position (Deficit)</b>		
R67. Net Investment in Capital Assets	183,411,333	
R68. Restricted	13,078,527	
R69. Unrestricted	2,146,544	
R70. <b>Total Net Position (Deficit)</b>	\$198,636,404	\$0

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Summary

Fiscal Year: 2022

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
<b>Governmental Revenues</b>				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. <b>Total Governmental Revenues</b>	\$0			
<b>Internal Service Revenues</b>				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. <b>Total Internal Service Revenues</b>		\$0		
<b>Enterprise Revenues</b>				
<b>Operating Revenues</b>				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer			4,964,632	
R17. Solid Waste				
R18. Transit				
R19. Water			13,847,250	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. <b>Total Operating Revenues</b>			\$18,811,882	
<b>Non-Operating Revenues</b>				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer			102,302	
R30. Solid Waste				
R31. Transit				
R32. Water			343,583	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				
R36. <b>Total Non-Operating Revenues</b>			\$445,885	
R36.5 <b>Total Revenues</b>	\$0	\$0	\$19,257,767	\$19,257,767

**Governmental Expenditures**

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	<b>Total Governmental Expenditures</b>	\$0			
<b>Internal Service Expenses</b>					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	<b>Total Internal Service Expenses</b>		\$0		
<b>Enterprise Expenses</b>					
<b>Operating Expenses</b>					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer			2,761,119	
R53.	Solid Waste				
R54.	Transit				
R55.	Water			12,482,082	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	<b>Total Operating Expenses</b>			\$15,243,201	
<b>Non-Operating Expenses</b>					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer			513,416	
R66.	Solid Waste				
R67.	Transit				
R68.	Water			2,576,515	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	<b>Total Non-Operating Expenses</b>			\$3,089,931	
R72.5	<b>Total Expenditures/Expenses</b>	\$0	\$0	\$18,333,132	\$18,333,132
R73.	Transfer In				
R74.	Transfer Out				
R75.	<b>Change in Fund Balance/Net Position</b>	\$0	\$0	\$6,550,629	\$6,550,629
R76.	<b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$0	\$0	\$191,760,735	\$191,760,735
R77.	Adjustments			325,040	325,040
R78.	<b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$198,636,404	\$198,636,404

**Assets**

R79.	Total Current Assets			14,207,847	14,207,847
R80.	Total Noncurrent Assets			258,791,786	258,791,786
R81.	<b>Total Assets</b>	\$0	\$0	\$272,999,633	\$272,999,633

**Liabilities**

R82.	Total Current Liabilities			14,548,830	14,548,830
R83.	Total Noncurrent Liabilities			55,286,987	55,286,987
R84.	<b>Total Liabilities</b>	\$0	\$0	\$69,835,817	\$69,835,817
R85.	<b>Total Fund Balance/Net Position (Deficit)</b>	\$0	\$0	\$198,636,404	\$198,636,404

Special District of Marina Coast Water District  
Special District Financial Transactions Report  
Footnotes

Fiscal Year: 2022		
FORM DESC	FIELD NAME	FOOTNOTES
SewerEnterpriseFund	(R07)OtherOperatingRevenues	Primarily includes sewer maintenance fees for military housing, insurance refunds
SewerEnterpriseFund	(R15)GeneralandAdministrativeExpenses	Decrease in OPEB and pension expense from prior year.
SewerEnterpriseFund	(R51)OtherGovernment	Remaining state funds from the California Wastewater Arrearage Payment Program. They were used in July 2022 after the close of the fiscal year.
SewerEnterpriseFund	(R52)OtherCapitalContributions	Includes developer fees
WaterEnterpriseFund	(R01)Residential	Water sales were broken down by category when possible.
WaterEnterpriseFund	(R02)Business	Water sales were broken down by category when possible.
WaterEnterpriseFund	(R11)OtherWaterSalesRevenues	Water sales to government and schools
WaterEnterpriseFund	(R12)FirePrevention	Water sales were broken down by category when possible.
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Primarily includes meter fees, penalty/ late fees, insurance refunds, backflow revenue, wheeling charges
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	Contributions to other agencies
WaterEnterpriseFund	(R69)OtherGovernment	GSA Prop 1
WaterEnterpriseFund	(R70)OtherCapitalContributions	Includes developer fees
ConstructionFinancing	(R24)PrincipalPaidinCurrentFiscalYear	(1_Construction - Transmission Pipeline) Payments are not due until March 2023
ConstructionFinancing	(R29)InterestPaidinCurrentFiscalYear	(1_Construction - Transmission Pipeline) Payments are not due until March 2023
ConstructionFinancing	(R24)PrincipalPaidinCurrentFiscalYear	(2_Construction - Distribution Pipeline) Payments are not due until March 2023
ConstructionFinancing	(R29)InterestPaidinCurrentFiscalYear	(2_Construction - Distribution Pipeline) Payments are not due until March 2023
ProprietaryFunds	(R01)Entpr-Unrestricted	Increase in LAIF and savings account from prior year
ProprietaryFunds	(R10)Entpr-OtherCurrentAssets1	Includes Other Receivables from developers and grant receivables along with a deposit paid to a vendor
ProprietaryFunds	(R11)Entpr-OtherCurrentAssets2	Includes current portion of lease receivable
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	Increase due to higher savings and LAIF balances along with the current portion of lease receivable, which is new in current year
ProprietaryFunds	(R13)Entpr-CashandInvestmentsRestricted	Due to release of restricted funds from work completed on CIP projects
ProprietaryFunds	(R14.5)Entpr-LeaseReceivable	Implementation of GASB 87
ProprietaryFunds	(R16)Entpr-Land	Transfer of land from the City of Seaside
ProprietaryFunds	(R18.6)Entpr-LeaseAssets(Lessee)	Implementation of GASB 87
ProprietaryFunds	(R20)Entpr-ConstructioninProgress	Primarily due to additional construction of the RUWAP Distribution Main, the A1/A2 Reservoirs and B/C Zones Booster Pump Station Project, Ord Village Lift Station and Force Main Improvements, and the Gigling Lift Station and Force Main Improvements.
ProprietaryFunds	(R40)Entpr-OtherLongTermLiabilitiesDueWithinOneYear	Includes line of credit for the Regional Urban Water Augmentation Project (RUWAP) and current portion of lease liability
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Related to an AFLAC checking account
ProprietaryFunds	(R42)Entpr-OtherCurrentLiabilities2	Includes accrual for annual project costs in dispute with other agency.
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	Increase primarily due to an increase in developer deposits, LOC, and accrued expenses to other agencies for the RUWAP project

Total Footnote: 29